

# BEARFACTS 1990 – 2000 Cannon, Tennessee [47015]

Cannon is one of 95 counties in Tennessee. It is part of the <u>Nashville-Davidson-Murfreesboro-Franklin, TN (MSA)</u>. Its 2000 population of 12,906 ranked 79th in the state.

## PER CAPITA PERSONAL INCOME

In 2000 Cannon had a per capita personal income (PCPI) of \$22,042. This PCPI ranked 38th in the state and was 84 percent of the state average, \$26,097, and 74 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 7.3 percent from 1999. The 1999-2000 state change was 4.8 percent and the national change was 6.8 percent. In 1990 the PCPI of Cannon was \$13,542 and ranked 51st in the state. The 1990-2000 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2000 Cannon had a total personal income (TPI) of \$284,471\*. This TPI ranked 76th in the state and accounted for 0.2 percent of the state total. In 1990 the TPI of Cannon was \$142,420\* and ranked 77th in the state. The 2000 TPI reflected an increase of 10.8 percent from 1999. The 1999-2000 state change was 6.0 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cannon. In 2000 net earnings accounted for 64.4 percent of TPI (compared with 68.2 in 1990); dividends, interest, and rent were 15.2 percent (compared with 15.1 in 1990); and personal current transfer receipts were 20.5 percent (compared with 16.7 in 1990). From 1999 to 2000 net earnings increased 12.4 percent; dividends, interest, and rent increased 5.7 percent; and personal current transfer receipts increased 9.5 percent. From 1990 to 2000 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 7.2 percent; and personal current transfer receipts increased on average 9.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cannon increased from \$66,636\* in 1999 to \$78,798\* in 2000, an increase of 18.3 percent. The 1999-2000 state change was 5.1 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$54,452\* to the 2000 estimate was 3.8 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.